

DEPARTMENT OF GENERAL SERVICES

Office of Real Estate and Design Services
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(916) 322-4067 FAX (916) 445-2503



March 3, 1997

Mr. Gary L. Christensen
Pacific Equity Partners, LLC
2 North Cascade Avenue, Suite 760
Colorado Springs, CO 80903-1614

Dear Gary:

I wanted to take time to thank you and your organization for an excellent job in consolidating several Franchise Tax Board offices into 80,000 square feet at 11031 Sun Center Drive in Rancho Cordova, California. Your personal involvement from the beginning of the lease negotiations until the final walk-through was greatly appreciated. Our on-time move was in part accomplished through your sense of organization and follow through.

We appreciate your continued personal involvement. Your many calls and visits testify to the fact that you are interested in the continuing needs of this organization. Thanks again for your professionalism, expertise and persistence. Best wishes in your future endeavors.

Sincerely,

A handwritten signature in cursive script, appearing to read "Tim".

TIM HEFLER
Chief

cc: Robert Feld, Cornish & Carey Commercial

RECEIVED

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PACIFIC EQUITY